

The Next
Strategic Development Plan
for IFPP

Decisions at the 11th PAS-meeting in Budapest

- *“There was agreement that the ongoing process towards the development of the next SDP should be a top priority. The PAS Secretariat needs to follow this process closely, and will report on developments to PAS members when appropriate.*
- *It was also suggested that PAS member be surveyed to obtain information about what members believe should be included in the next SDP as the committee`s top priorities”*

The SDP – what it is

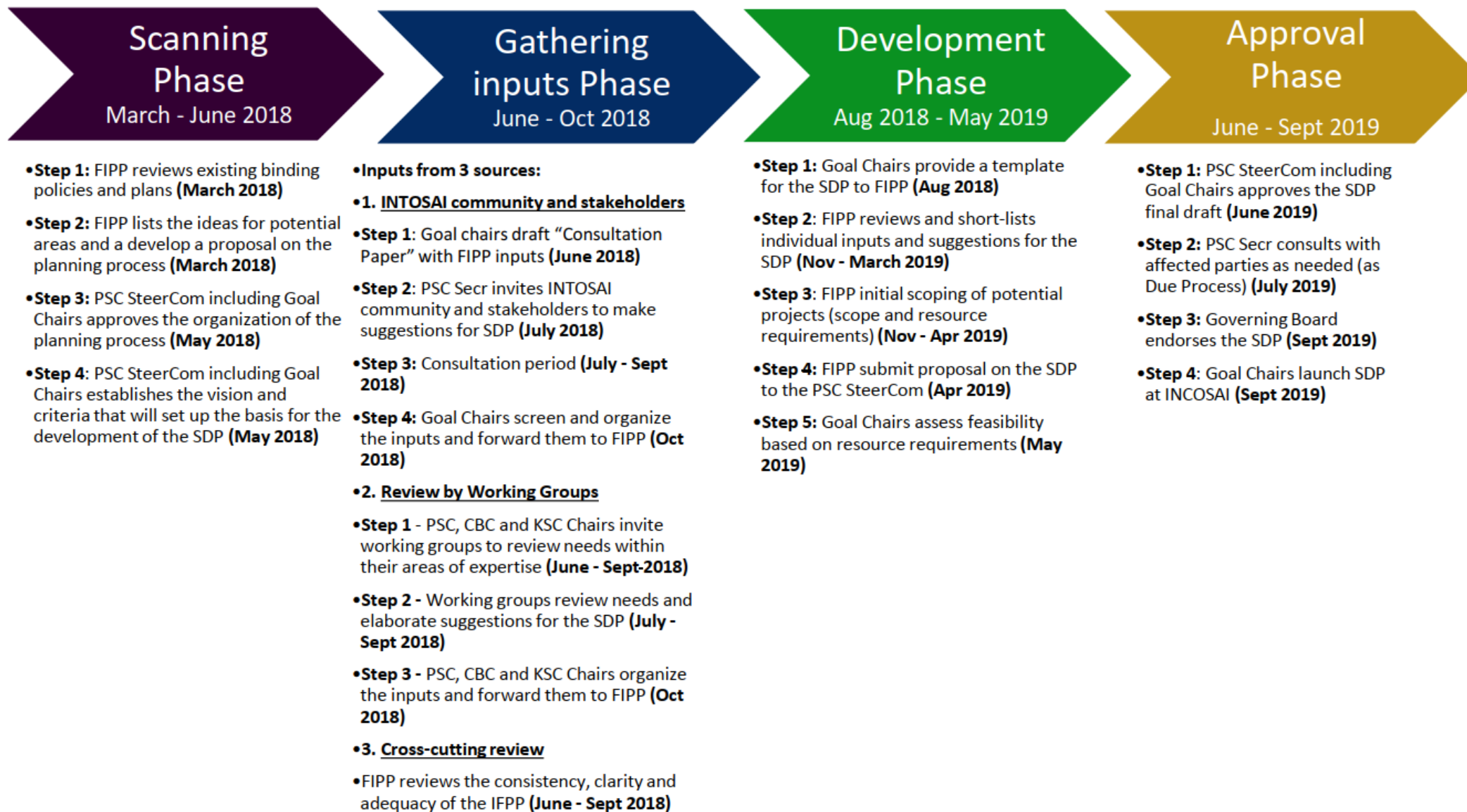
Citation from the SDP 2017-2019:

“The SDP provides the general strategy and overall working plan for the development of INTOSAI principles, standards and guidance on auditing”

Process for Developing the next Strategic Development Plan for the IFPP

INTOSAI Framework of Professional Pronouncements

(To take effect from INCOSAI 2019)



Some thoughts on the “Gathering inputs phase”

- Broad involvement both of SAIs and INTOSAI entities – by PSC chair
- Not entirely clear how and why suggestions are prioritised
- A number of ailments where a pronouncement is not the right medicine?

PAS process

- July 30th 2018: Consultation call to PAS members on potential new SDP projects
- October 3rd 2018: PAS conclusions sent to PSC
- January 17th 2019: FIPP shortlist sent to subcommittees for comments
- February 12th 2019: PAS chair provided comments to FIPP shortlist

PAS conclusions of Oct 3rd

- No need for new projects related to the ISSAI 3000
- Broad assessment of the IFPP
 - harmonization
 - language
 - technical quality
- IFPP GUIDs should be directly related to standard issues
- Subject matter specific guidance should be taken out of the IFPP

Suggested projects in next SDP

- Variable clarity regarding content – somewhat difficult to assess
- Difficult also to assess need of resources
- ... but not too bad 😊
 - Most initiatives going forward have good merit
 - Important initiatives for an improved IFPP

A number of «potential projects»?

- Some SDP-suggestions wide in scope and proposed to be based on «research initiatives»
- Difficult to know the potential result
- Next SDP should be focussed and lean
- Sequencing – should not forget the reason for establishment of IFPP and FIPP

FIPP – an active role in development?

A. Project proposal on revision of ISSAI 140 Quality Control for SAIs.

The initiative to be taken

An initial assessment will be launched in order to develop a project proposal on a revision of ISSAI 140 – Quality Control for SAIs.

Initial scoping of the initiative – what is the next step?

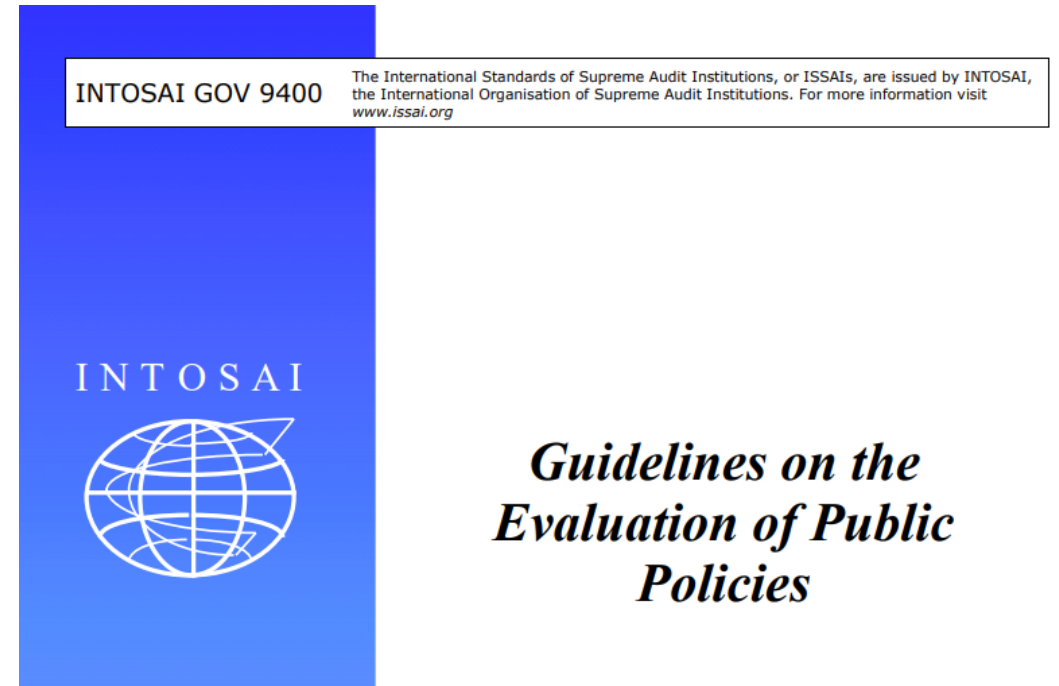
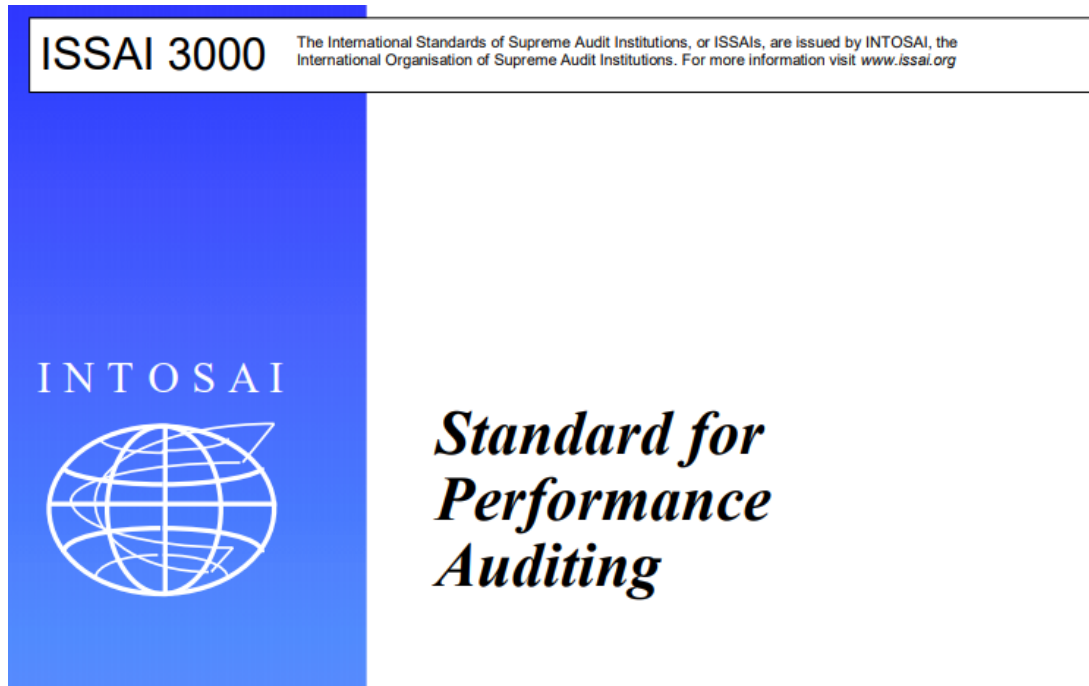
Before the project is launched, FIPP will need the assistance of an initial project group and the technical supporting function (TSF) to carry out the following preparations:

- Gather evidence on the systems of quality control applied within the SAIs across the INTOSAI community
- Consider the outcome of IFACs/IAABSs project on quality control and revision of ISQC-1 and identify the different possible scenarios for how these results may be drawn upon in the project
- Consider the relation with ISSAI 130 in order to determine whether and how these related pronouncements may be affected by the project
- Suggest strategy for aligning INTOSAI concepts and terminology with IFAC/IAASB concepts and terminology.

FIPP will, with the aid of the TSF also establish drafting conventions for the organizational requirements applicable to the new ISSAI 140 as well as any future revisions of ISSAIs within this category.

The 9000 initiative not included by FIPP

- How to proceed with alignment of ISSAI 3000 with GUID 9400?



Subject matter specific guidance

Is valuable

Very valuable «global public goods» produced by a number of INTOSAI working groups

Knowledge sharing between auditors is extremely important

However...

Sharing knowledge is not a standard issue

It cannot be about “what performance audit is”

Is mainly about subject matter knowledge?

Subject matter specific guidance

- should not be part of the IFPP and thus not part of the next SDP

INTOSAI principles

INTOSAI Principles (INTOSAI-P)

- 1 INTOSAI founding principles
- 2 INTOSAI core principles

International Standards of Supreme Audit Institutions

Auditing Standards

- 3 SAI organisational requirements - SAI level
- 4 Fundamental principles of public sector auditing - Engagement level

Financial audit:
5 Financial audit principles

8 Financial audit standards

Performance audit:
6 Performance audit principles

9 Performance audit standards

Compliance audit:
7 Compliance audit principles

10 Compliance audit standards

Other engagements:
11 (Reserved for future development based on ISSAI 100)

Competency Standards

(Reserved for future development)

18 (Possibly) Competency principles

... and competency standards

INTOSAI Guidance

Auditing Guidance (GUID)

- 12 Supplementary financial audit guidance
- 13 Supplementary performance audit guidance
- 14 Supplementary compliance audit guidance
- 15 Supplementary guidance on other engagements
- 16 Subject matter specific guidance
(Guidance on how the ISSAIs can be applied to specific subject matters such as environment, privatisation, public debt, disaster-related aid, corruption prevention, internal control .. etc.)

Other Guidance

- 17 Other guidance

Competency Guidance

- 19 Supplementary competency guidance

Conclusion PSC-Steering Committee meeting 2018

“Questions were raised whether subject matter guidance should be part of the framework. These documents can be useful for SAIs, but not necessarily as professional pronouncements.

As the IFPP was recently approved, at this stage no further considerations will be given to reconsider the structure of the IFPP. Lower priority should be given to this kind of guidance in the next SDP”

Subject matter guidance

- should not be part of the IFPP
- Thus, no such projects in the next SDP
- A good thing – very few such suggestions for the next SDP so far

Conclusion needed

We should conclude which potential projects should be a priority for the PAS

So next: A walkthrough of the FIPP shortlist